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NEWS RELEASE

**MAGELLAN AEROSPACE CONFERENCE CALL ANNOUNCEMENT
Q4-13 RESULTS AND DISCUSSION**

Toronto, March 25, 2014 /CNW/ - Magellan Aerospace Corporation ("Magellan Aerospace") (TSX:MAL) will release its earnings report for the fourth quarter and year-end 2013 on Thursday, March 27, 2014 after the markets close. The results will also be posted on the Company's website at <http://www.magellan.aero>.

The Company will then host its financial analyst conference call on Friday, March 28, at 8:00 a.m. Eastern Time to discuss its results for the fourth quarter of 2013. Participants may join the call by dialing 1-866-229-4144 and entering the participant Passcode 9021 937# at the scheduled time of 8:00 a.m. Eastern Time.

Jim Butyniec, President and Chief Executive Officer will lead the discussion and will be accompanied by John Dekker, Chief Financial Officer and Daniel Zanatta, Vice-President, Business Development, Marketing and Contracts. The discussion will be followed by a question and answer period.

Thank you for your interest in Magellan Aerospace and we look forward to your participation in the conference call.

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